

MEMORANDUM

TO: CTIO BOARD OF DIRECTORS
FROM: PIPER DARLINGTON, BUDGET AND SPECIAL PROJECTS MANAGER
SUBJECT: FIRST BUDGET AMENDMENT TO THE FISCAL YEAR 2022-23 BUDGET
DATE: AUGUST 17, 2022

Purpose

This memo provides information to the Colorado Transportation Investment Office (CTIO) Board of Directors (the Board) regarding proposed changes to the fiscal year (FY) 2022-23 budget for Fund 536 (Special Revenue Fund).

Action

The Board is asked to review the request and approve Resolution #395 included as Attachment A, approving the first budget amendment of FY 2022-23.

Details

Specific changes to Fund 536 (Special Revenue Fund) related to the proposed first budget amendment are highlighted in yellow on Exhibit A of Attachment A. Changes are as follows:

- *Lines 28, 75: Capital Replacement-Tolling Equipment:* These lines have been added based on current estimates to replace the existing tolling equipment on the I-70 Mountain Express Lane (MEXL) Eastbound and I-25 North Segments 2 and 3 Express Lanes. Given supply chain delays, staff is accelerating the process of procuring the new equipment to meet installation timelines. Staff is also procuring equipment for the C-470 Express Lanes but will be drawing on existing bond funds that were previously approved by the Board and can be utilized for this purpose.
- *Lines 56 and 57: Burnham Yard:* These lines have been updated to reflect the estimates for the Burnham Yard track alignment study and additional historic preservation work.
- *Lines 100 and 103: Central 70 Tolling Equity Program:* These lines have been added to reflect the CDOT contribution to the administration of the Central 70 Tolling Equity Program and planned implementation and administration expenditures for FY 2022-23.

Options/Decision Matrix

1. Act on Resolution #395 adopting an amended budget for fund 536. **Staff recommendation**
2. Request additional information on any of the items requested as part of the amendment.
3. Deny the requests and direct staff to explore other options to cover these costs.

Next Steps

- CTIO staff will provide the Board with a year-end report for FY 2021-22 in fall 2022 including final FY 2021-22 budget roll forward numbers.

Attachment

- A. Resolution #395